

Publisher Name : PT Bank JTrust Indonesia	Type :Trade Finance
Product Name : SKBDN ( Surat Kredit Berdokumen Dalam Negeri)	Currency : IDR (Rupiah)
<p>Services Description: Domestic Documented Credit Letter or SKBDN is a written financial contract agreement issued by the Issuing Bank at the request of the Applicant to the Beneficiary to pay a certain amount of money in a payment transaction.</p> <p>SKBDN or also called Letter of Credit (L/C) is needed so that the Issuing Bank as a third party can guarantee that the Applicant will pay off the relevant payments to the Beneficiary on time.</p> <p>If the Applicant is unable to pay off the payment to the Beneficiary according to the written agreement, then the Issuing Bank must bear all or the remaining purchase price.</p>	

Key Features	
Customer's Limit : Subject to the Bank's approval Facility Period : 1 (one) year and can be extended SKBDN Period : Maximum 180 days (Usance)	Collateral Type: Land, Building, Deposit Inventory, Receivables and other collaterals as per the Bank's approval Issuance Document: SKBDN Application form, Contract Document as underlying transactions.
<ol style="list-style-type: none"> <li>SKBDN <i>Sight</i> is a SKBDN that requires payment of a draft upon presentation, <i>Usance</i> is a SKBDN that requires payment of a draft at a given future date.</li> <li>In transaction use SKBDN, J TRUST BANK only deal with document</li> <li>In the case of trade transactions in goods related to services that cannot be separated from each other. The value of the goods must be greater than the services</li> <li>SKBDN is regulated by Bank Indonesia</li> </ol>	

Fees	
Transaction Fees	Loan Application Fee
Issuance : 0.25% per quarter min Rp. 700,000 Amendment : 0.25% flat min Rp. 700,000 SWIFT : USD 25.00 Acceptance : 0.125% per month min Rp. 700,000 Settlement document (Discrepancy, Admin) : USD 100	Subject to the Bank's approval

### Benefits

1. Increase Customer credibility in the eyes of seller because guarantee payment carried out by the bank if all the requirements in the LC have been met.
2. Secure transactions by Buyers because payment is only made if the documents received are in accordance with the terms and conditions in the LC.
3. Easy access financing for Buyers who need a Bank's loan
4. LC issuance procedure is relatively easy.

### Risk

1. Buyer receives goods that do not match the order. This can be avoided by requiring *a Certificate of Analysis or Certificate of Inspection*
2. In the event that the Customer is unable to complete the payment obligation for the SKBDN that has matured, J TRUST BANK can record the obligation as a non-performing loan which will be subject to a fine in accordance with applicable provisions and recorded in the Financial Information Services System (SLIK).

### Terms and Conditions

1. Open Giro account at the Bank
2. Have SKBDN facilities or covered by 100% Cash collateral
3. Complete the SKBDN Issuance Form and other complete documents requested by the Bank