

**ANNOUNCEMENT OF  
THE SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT Bank JTrust Indonesia Tbk.**

In order to comply with the provisions of Article 32 paragraph (1) and Article 34 paragraphs (2) and (6) of Financial Services Authority Regulation No. 32/POJK.04/2014 dated December 8, 2014 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies, as amended by Financial Services Authority Regulation No. 10/POJK.04/2017 dated 14 March 2017, PT Bank JTrust Indonesia Tbk. (hereinafter referred as “**the Company**”) hereby announces to the Shareholders, that the Company has convened the Extraordinary General Meeting of Shareholders (hereinafter referred as “**the Meeting**”) on:

**A. Day/Date, Time, Venue and Agenda of the Meeting**

Day/Date : Thursday/27 June 2019  
Time : 14.31 s/d 15.36 Western Indonesian Time  
Venue : Sakura Function Hall - PT Bank JTrust Indonesia Tbk.  
Gedung Sahid Sudirman Center, 35<sup>th</sup> Floor  
Jl. Jend. Sudirman No. 86, Central Jakarta 10220

with the agenda of the Meeting as follows:

1. Approval of the Company’s Annual Report for Financial Year 2018 including the Report on the Implementation of Board of Commissioners’ Monitoring Duties throughout Financial Year 2018 and Ratification of the Company’s Financial Report for Financial Year 2018;
2. Determination of salary/honorarium including facilities and benefits for Financial Year 2019 for members of Board of Directors and Board of Commissioners;
3. Approval of the appointment of a Public Accounting Firm to audit the Company’s Financial Report for Financial Year 2019;
4. Changes in the Company’s management structure; and
5. Changes in the Company’s Article of Association.

**B. Board of Commissioners and Board of Directors attended the Meeting**

**BOARD OF COMMISSIONERS:**

President Commissioner : Mr. Nobiru Adachi  
Commissioner : Mr. Nobuiku Chiba  
Independent Commissioner : Mr. Mahdi Mahmudy  
Independent Commissioner : Mr. Kwik Ing Hie

**BOARD OF DIRECTORS:**

President Director : Mr. Shigeyoshi Asano  
Director : Mr. Felix Istyono Hartadi Tiono  
Director : Mr. Helmi Arief Hidayat

**C. Attendance of Shareholders in the Meeting**

The Meeting was attended by 10,011,867,701 shares with valid voting rights or 99.99% of the total shares with valid voting rights issued by the Company.

**D. Opportunities to Submit Questions and/or Opinions for the Shareholders**

In the Meeting, the Shareholders or their Proxies were given the opportunity to submit questions and/or opinions related to agenda of the Meeting.

The number of Shareholders or Proxies of the Shareholders of the Company who submitted questions and/or opinions was as follows:

- Agenda 1 : There was no questions and/or opinion from Shareholders.
- Agenda 2 : There was no questions and/or opinion from Shareholders.
- Agenda 3 : There was no questions and/or opinion from Shareholders.
- Agenda 4 : There was no questions and/or opinion from Shareholders.
- Agenda 5 : There was no questions and/or opinion from Shareholders.

**E. Resolution-Making Mechanism in the Meeting**

Resolution of the Meeting was conducted through deliberation for consensus. If deliberation for consensus is not achieved, then it is carried out by voting.

Agenda	Approval Vote	Abstain Vote	Disapproval Vote
1	9,730,318,564 shares or 97.18% of the total shares with valid voting rights attended the Meeting.	None	281,549,137 shares or 2.82% of the total shares with valid voting rights attended the Meeting
2	9,730,318,564 shares or 97.18% of the total shares with valid voting rights attended the Meeting.	None	281,549,137 shares or 2.82% of the total shares with valid voting rights attended the Meeting
3	9,730,318,564 shares or 97.18% of the total shares with valid voting rights attended the Meeting.	None	281,549,137 shares or 2.82% of the total shares with valid voting rights attended the Meeting

4	9,730,318,564 shares or 97.18% of the total shares with valid voting rights attended the Meeting.	None	281,549,137 shares or 2.82% of the total shares with valid voting rights attended the Meeting
5	9,730,318,564 shares or 97.18% of the total shares with valid voting rights attended the Meeting.	None	281,549,137 shares or 2.82% of the total shares with valid voting rights attended the Meeting

## F. Resolution of the Meeting

Result resolution of the Meeting was as follows:

### **Agenda 1:**

Approve and accept the Company's Annual Report for Financial Year 2018, including Report on the Monitoring Duties of Board of Commissioners of the Company, and ratify the Company's Financial Report for Financial Year 2018 which has been audited by Public Accounting Firm Kosasih Nurdiyaman Mulyadi Tjahjo & Partners (a member of Crowe) with Unmodified audit opinion (previously "Unqualified") as stated in the report dated 27 March 2019.

### **Agenda 2:**

Approve the granting of authority to the Company's Board of Commissioners to determine the amount of salary for members of Board of Directors, honorarium for members of Board of Commissioners, bonus and other benefits for all members of Board of Directors and Board of Commissioners of the Company for Financial Year 2019 based on recommendation from Nomination and Remuneration Committee.

### **Agenda 3:**

1. Agree to delegate authority to Board of Commissioners to appoint the KAP who will audit the Company's financial report for the financial year ending on 31 December 2019 based on the recommendation from the Audit Committee and decide on a replacement KAP in the event that the appointed and determined KAP, for any reason, cannot finish the audit of the Company's financial report for the year 2019.
2. Agree to grant power and authority to Board of Commissioners to appoint KAP/ replacement KAP replacement including the honorarium and other requirements.

### **Agenda 4:**

1. Accept the resignation and confirm the dismissal of Mr. Rio Lanasier as a Director of the Company effective as of 26 April 2019, thanks is hereby given for his contribution when serving in the Company.
2. In relation with the expiration of the term of office of Mr. Mahdi Mahmudy as Independent Commissioner and Mr. Helmi A. Hidayat as Director the Company hereby agrees to the reappointment of Mr. Mahdi Mahmudy as Independent Commissioner and Mr. Helmi A. Hidayat as Director of the Company effective since the closing of the Meeting.

3. Confirm the dismissal of Mister Kwik Ing Hie as an Independent Commissioner with the term of the office ending at the same time as the closing of this Meeting, thanks is hereby given for his contribution when serving in the Company.
4. Approved the assignment of Mister Shigeyoshi Asano initially serving as President Director of the Company to become Vice President Director effective from the close of the Meeting and a change from the previous term of office until the closing of the 3<sup>rd</sup> Annual General Meeting since passed the fit and proper test by the OJK into until the closing of the 1<sup>st</sup> (first) Annual General Meeting as of the close of the Meeting.
5. Agreed to change the term of office of Mr Nobuiku Chiba as a Commissioner from the previous term of office until the closing of the Annual General Meeting that the 3<sup>rd</sup> since passed the fit and proper test by the OJK into until the closing of the Annual General Meeting to-1 (first) since the closing of the Meeting.
6. Approve the appointment of the following names:
  - Mister Sutirta Budiman as Independent Commissioner of the Company.
  - Mister Ritsuo Fukadai as President Director of the Company.
  - Mister Cho Won June as Director of the Company.
  - Mister Bijono Waliman as Director of the Company.
  - Mister Rayendra Prasetya as Director of the Company.

Effective since it was declared to have passed the fit and proper test by the OJK and fulfilled the applicable laws and regulations.

7. Hence, the structure of the members of the Company's Board of Commissioners and the members of the Company's Board of Directors effective as of the closing of this Meeting, is as follows:

**BOARD OF COMMISSIONERS:**

President Commissioner : Nobiru Adachi  
Commissioner : Nobuiku Chiba  
Independent Commissioner : Mahdi Mahmudy  
Independent Commissioner : Sutirta Budiman

**BOARD OF DIRECTORS:**

President Director : Ritsuo Fukadai  
Vice President Director : Shigeyoshi Asano  
Director : Felix Istyono Hartadi Tiono  
Director : Helmi Arief Hidayat  
Director : Cho Won June  
Director : Bijono Waliman  
Director : Rayendra Prasetya

Provided that the appointment of Mister Ritsuo Fukadai as the Company's President Director, Mister Cho Won June, Mister Bijono Waliman and Mister Rayendra Prasetya each as the Company's Director and Mister Sutirta Budiman as the Company's Independent Commissioner

is effective after they are declared to have passed the fit and proper test by OJK and have fulfilled the applicable laws and regulations.

8. Grant power and authority to the Company's Board of Directors with the right of substitution to declare changes in the Management of the Company in its own Notary Deed and make announcement of changes in the Company's data to the Minister of Law and Human Rights of the Republic of Indonesia.

**Agenda 5:**

1. Approve the amendment to Article 11 paragraph (4) of the Company's Article of Association concerning the office term of members of Board of Directors so that it reads as follows:

The office term of members of Board of Directors is for the period until the closing of the 1<sup>st</sup> (first) Annual General Meeting of Shareholders after the appointment of the respective members of Board of Directors, without prejudice to the right of the General Meeting of Shareholders to dismiss the members of Board of Directors at any time prior to the end of their office term, by stating the reasons, after the respective members of Board of Directors are given opportunity to be present in a General Meeting of Shareholders to defend themselves therein. Such dismissal is effective as of the closing of the General Meeting of Shareholders which decides on their dismissal, unless another date is set by the General Meeting of Shareholders.

2. Approve the amendment to Article 14 paragraph (4) of the Company's Article of Association concerning the office term of members of Board of Commissioners so that it reads as follows:

The office term of members of Board of Commissioners is for the period until the closing of the 1<sup>st</sup> (first) Annual General Meeting of Shareholders after the appointment of the respective members of Board of Commissioners, without prejudice to the right of the General Meeting of Shareholders to dismiss the members of Board of Commissioners at any time prior to the end of their office term, by stating the reasons, after the respective members of Board of Commissioners are given opportunity to be present in a General Meeting of Shareholders to defend themselves therein. Such dismissal is effective as of the closing of the General Meeting of Shareholders which decides on their dismissal, unless another date is set by the General Meeting of Shareholders.

3. Approve the amendment to Article 12 paragraph (1) letter c and remove a provision in Article 12 paragraph (11) letter d of the Company's Article of Association, hence Article 12 paragraph (11) of the Company's articles of association read as follows:

- 12.11.a. The President Director has the right and authority to act for and on behalf of the Board of Directors and represent the Company;
- b. In the event that the President Director is absent or unable to attend because of any reason, which does not need to be proven to a third party, the Vice President Director

- (if appointed) has the right and authority to act for and on behalf of the Board of Directors and represent the Company.
- c. In the case of the President Director and Vice President Director (if appointed) not present or unable to attend for any reason, which does not need to be proven to a third party, 2 (two) other members of the Board of Directors are entitled and authorized on behalf of the Board of Directors and representing the Company.
4. Grant power and authority to the Company's Board of Directors with the right of substitution to take any necessary actions without exception for the implementation of the amendments to the Company's Article of Association above in its own Notary Deed and to manage it until the approval is obtained and/or the announcement on the changes in the article of association is received by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the applicable laws and regulations.

Jakarta, 1 July 2019

**PT Bank JTrust Indonesia Tbk.**

Board of Directors